Subject: Clarification in regard to Procurement of items and services for ERNET India’s VSAT Network

1. This is with reference to ERNET India’s Tender no. EI-D/Tech-050/6/2014-VSAT dated 19.10.2015 for Procurement of items and services for ERNET India’s VSAT Network.

2. The clause no. 12 of Section-C at page 24 to 25 of above referred tender has been slightly modified. This modified clause is as below:

<table>
<thead>
<tr>
<th>12. <strong>Payment Terms</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment to the supplier shall be made in the following manner:</td>
</tr>
</tbody>
</table>

(i) In case of imported items, the Letter of Credit would be opened by ERNET India through our Banker. However, the bidder would be required to submit the Bank Guarantee (BG-2) as mentioned under Clause 16 of Section-B.

(ii) In case of Rupee Value items: 100% of cost of equipment, accessories, services, etc after their acceptance (meeting all tender terms and conditions) shall be released subject to the submission of BGs (BG-1) as mentioned under Clause 16 of Section-B and as per the tender conditions.

On the request of bidder, ERNET India shall also consider to release 30% of cost of equipments after delivery of items subject to the submission of BG of equivalent amount (i.e. 30% of cost) valid for a period of 3 months (the same shall be extended by the bidder till the successful acceptance of equipments). The bidder shall submit all documents related to delivery of items at site(s).

(iii) Payment towards on-site comprehensive AMC and operations: Payment towards services like on-site comprehensive AMC, operations, etc will be released on quarterly basis after completion of each quarter period subject to providing satisfactory services as per the tender terms and conditions and meeting SLA.

Note: Payment will be subject to TDS and /or WCT, applicable as per Government norms.

3. The bidders are requested to submit their bid in conformity with tender no. EI-D/Tech-050/6/2014-VSAT dated 19.10.2015 and subsequent ERNET India’s response dated 10.11.2015 posted on the ERNET India’s web site /CPP Portal and to the above mentioned latest modified clause no. 12 of Section-C on Payment terms. Other terms of the tender shall remain same.

[Signature]
Gulshan Kumar
Deputy Director (Admin)
ERNET India, New Delhi
30.11.2015